



Together We CAN End Hunger



# ANNUAL Report

2023-2024





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**Chris Bowe**

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**Christine Channels**

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**Simon Clark**

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**Tammy DeBoer**

Harris Teeter

**Jon Dimalanta**

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**Riley Fields**

Carolina Panthers

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**George Hechtel**

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**Hilton Herndon**

Food Lion

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**James Jordan**

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**Tommy Lloyd**

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**Betsy Mack**

Charlotte Hornets

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Johnson & Wales University

**Gale Pendergraph**

Retired

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Food Lion

**Danna Robinson**

Harris Teeter

**Joe Schoeneck**

The Wine Group

**Sascha Struckmeyer**

Wells Fargo

**Mark Teague**

Duke Energy

**Bill Tripet**

Retired

**Ken Wayman**

Elford



# Performance Highlights

Goal	Performance in 2023-2024	Percent Increase Over the Last 21 Years	Average Increase Per Year
Pounds Distributed	88,809,452	834%	40%
Nutritional Pounds	54,738,178	482%	23%
Volunteer Hours	317,161	924%	44%
Programs to End Child Hunger	523	1,052%*	58%
Pounds from Food Drives	11,970,322	645%	31%
Mobile Pantries Conducted	592	374%	18%
Senior Programs	18	465%*	26%

\* Represents 18 years of growth



# 2023-2024 Balance Sheet

## Assets

<b>Net Fixed Assets</b>	<b>\$16,869,475</b>
<b>Donated Food</b>	<b>\$1,671,496</b>
<b>Unrestricted Funds</b>	<b>\$11,295,358</b>
<b>Receivables</b>	<b>\$2,068,260</b>
<b>Pledges Receivable &amp; Investments</b>	<b>\$33,365,032</b>
<b>Prepaid Expenses</b>	<b>\$387,377</b>
<b>Total</b>	<b>\$65,656,998</b>

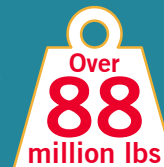
## Liabilities & Net Assets

<b>Accounts Payable</b>	<b>\$1,427,097</b>
<b>Accrued Liabilities</b>	<b>\$172,968</b>
<b>Current Portion of Notes Payable</b>	<b>\$0</b>
<b>Subtotal Liabilities</b>	<b>\$1,600,065</b>
<b>Designated Funds</b>	<b>\$0</b>
<b>Undesignated Funds</b>	<b>\$54,398,032</b>
<b>Temporarily Restricted</b>	<b>\$9,658,901</b>
<b>Permanently Restricted</b>	<b>\$0</b>
<b>Subtotal Net Assets</b>	<b>\$64,056,933</b>
<b>Non-Current Liability Notes Payable</b>	<b>\$0</b>
<b>Total</b>	<b>\$65,656,998</b>

## GIVING MONEY

While most of the food we distribute is donated, we have costs to transport and receive it, keep proper records, conduct appropriate inspections to ensure food safety, and sort and prepare the food for sharing with our partner agencies. Financial donations help to cover these costs.

In 2023-2024, over 88 pounds of food was distributed to neighbors in need.



SHFBM has over 950 partner agencies including soup kitchens, emergency pantries, homeless shelters, senior programs, and low-income daycares.





## Did You *Know*?

In 2023-2024 Second Harvest Food Bank of Metrolina had 523 different programs in place dedicated to ending child hunger. Making sure every child in our region has enough to eat every day is the number one goal of our food bank.





## Did You Know?

In 2023-2024 Second Harvest Food Bank of Metrolina's Second Box Program distributed 35,612 boxes full of healthy, ready-to-eat foods to 39 senior distribution sites in 16 counties.



# 2023-2024 Income Statement

## Revenues

Donated Food & Household Products	\$144,696,940
Contributions & Grants	\$11,861,982
Shared Maintenance Fees	\$3,437,449
Fundraising	\$2,653,313
Government Revenues	\$6,475,596
Miscellaneous	\$8,173
Donated Facility	\$168,996
Investment Earnings	\$1,766,603
<b>Total</b>	<b>\$171,069,052</b>

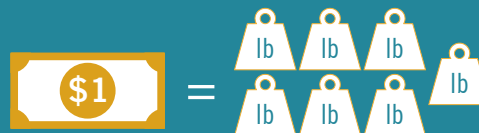
## Expenses

Food & Household Donated	\$146,077,991
Personnel	\$6,429,560
Administration	\$593,692
Food Purchases and Disaster	\$5,476,424
Operations	\$1,085,505
Depreciation	\$1,712,302
Transportation	\$1,592,474
Development	\$1,924,172
<b>Total</b>	<b>\$164,892,120</b>
Net Beginning Assets	\$57,880,001
Change in Inventory	\$6,176,932
<b>Net Ending Assets</b>	<b>\$64,056,933</b>

## GIVING FOOD

Second Harvest Food Bank of Metrolina accepts donations from individuals, groups and food and retail industry partners. Fund and Food Drives are a fun and easy way to multiply your giving!

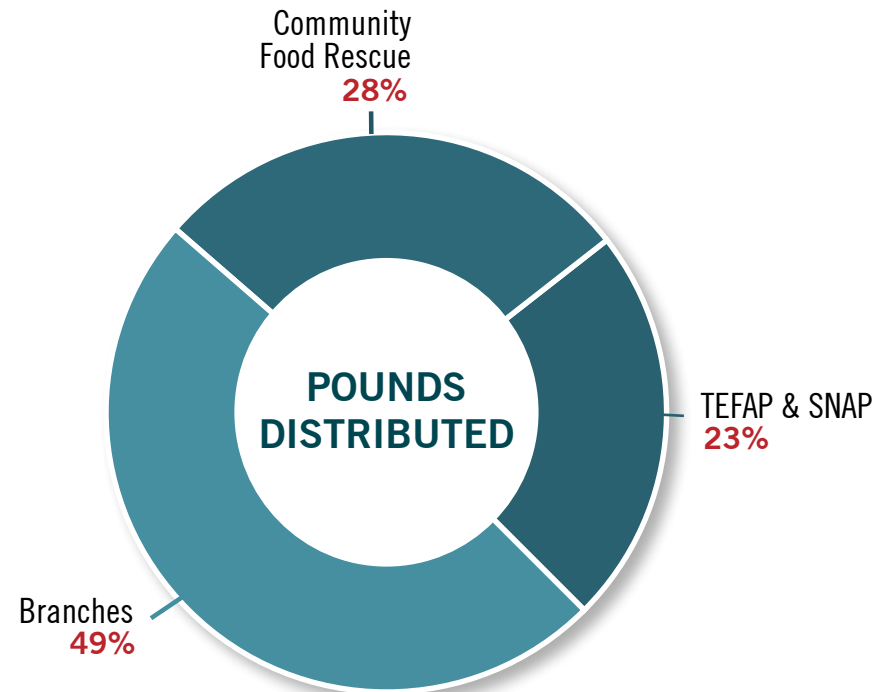
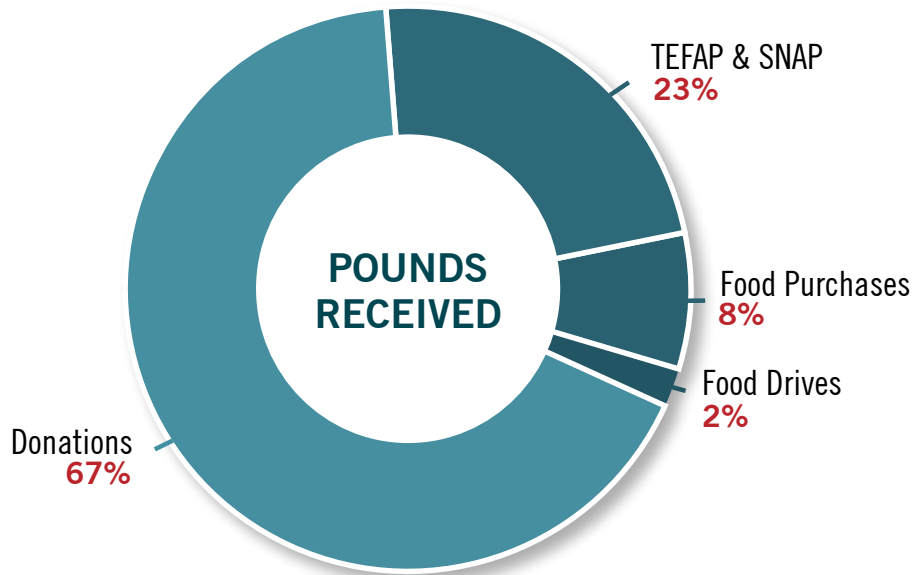
Every \$1 donated provides 7 pounds of food to neighbors in need.



Food and fund drives provided the equivalent of more than 11 million pounds of food to neighbors in need.



# 2023-2024 Distribution *Summary*



## GIVING TIME

There are many ways to get involved in ending hunger in our region. We could never accomplish all we do without each and every volunteer. Whether you can volunteer once a week, once a month or once a year; individually or with a group of 2 to 40; whatever your commitment, every hour of assistance helps us ensure our hungry neighbors will have food.



93,784 volunteers

Over \$9 million in Savings

NC Independent Sector for nonprofits calculates volunteer time at \$29.86.







## Did You Know?

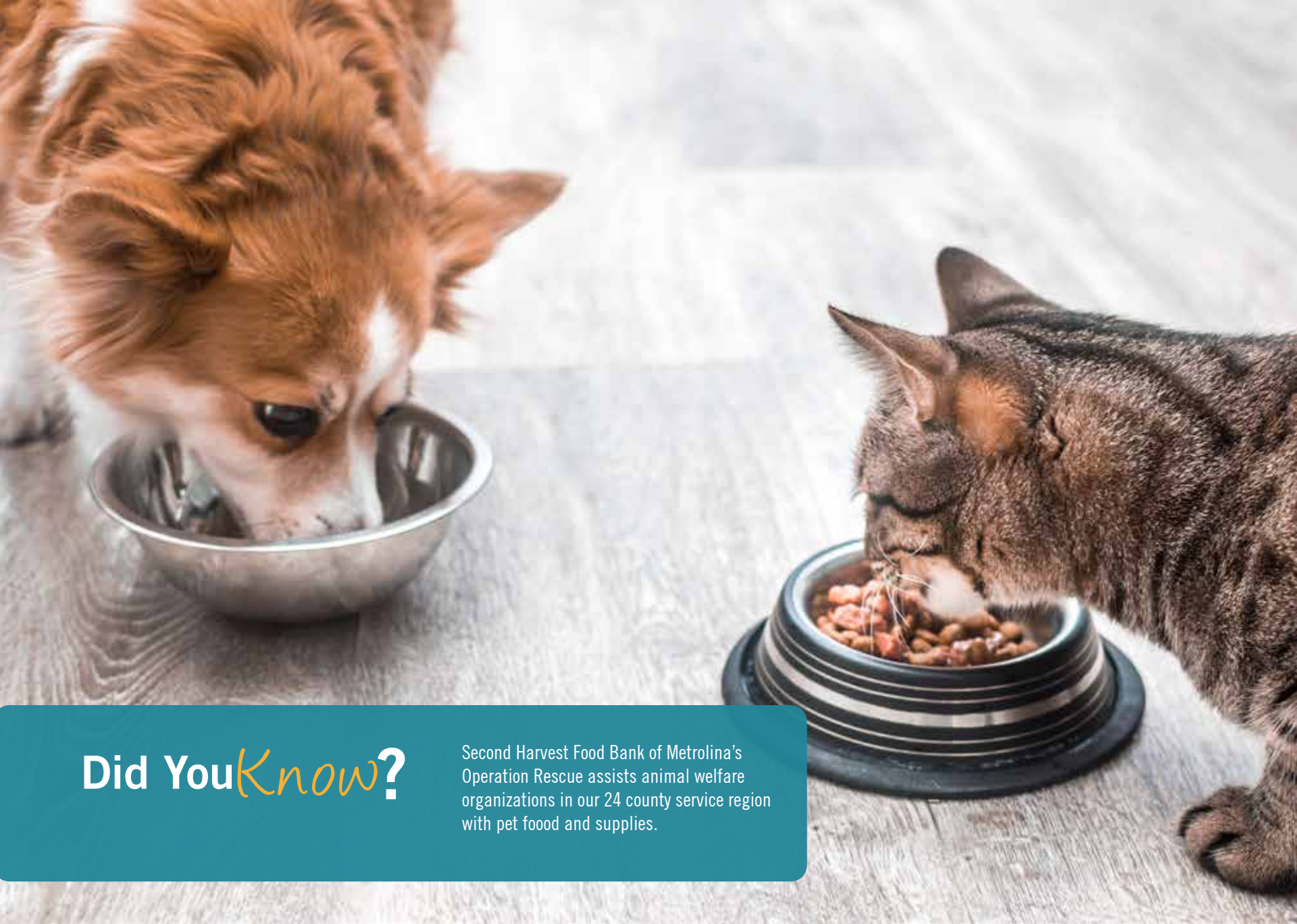
In 2023-2024 Second Harvest Food Bank of Metrolina's Mobile Pantry Program distributed over 9 million pounds of nutritious food and grocery products through 592 mobile pantries.



## Did You *Know*?

Second Harvest Food Bank of Metrolina is always here to help the 1 in 9 working-age veterans who are food insecure.





## Did YouKnow?

Second Harvest Food Bank of Metrolina's Operation Rescue assists animal welfare organizations in our 24 county service region with pet food and supplies.



**Anderson Warehouse**

311 Alliance Parkway  
Williamston, SC 29697  
704.376.1785

**Catawba Branch**

538 1st Ave. SW  
Hickory, NC 28601  
704.376.1785

**Main Warehouse**

500-B Spratt Street  
Charlotte, NC 28206  
704.376.1785

**Rowan Branch**

385 Airport Road  
Salisbury, NC 28147  
704.376.1785

**Spartanburg Branch**

1503 Old Converse Road  
Spartanburg, SC 29307  
704.376.1785



Together We CAN End Hunger



**Thank** *You*

We are grateful for the support and contributions of  
everyone involved in our fight to end hunger!

**SecondHarvestMetrolina.org** |     

@SHMETROLINA