

## DAVID & NICOLE TEPPER *foundation*

### THE DAVID & NICOLE TEPPER FOUNDATION ANNOUNCES OVER \$10 MILLION COMMITMENT TO ALL FOOD BANKS IN THE CAROLINAS

*– This marks the largest single commitment in DNTF history –*

*– This commitment includes special, one-time grants to each of the 10 food banks serving North and South Carolina, as well as increased annual gifts to each food bank in early 2026 –*

**CHARLOTTE (June 25, 2025) – The David & Nicole Tepper Foundation (DNTF)** today announced over \$10 million in grants to support each of its partner food banks across North and South Carolina. This represents the largest single commitment in the Foundation’s history and reflects the Teppers’ ongoing dedication to address food insecurity, directly funding each of the 10 food banks serving the Carolinas.

These grants come at a critical time as partner food banks report a decrease in public funding and food donations coupled with increased operating costs and a significant rise in demand. Food insecurity in the Carolinas has been a core pillar of the Teppers’ philanthropy since acquiring the Carolina Panthers in 2018.

“When we learned of the growing strain on our partner food banks, it was important for us to respond and to do so quickly,” said David and Nicole Tepper. “Our communities are facing a food crisis and each of these organizations are on the front lines addressing that basic need. We want to ensure they have the resources to continue to serve a growing community who rely on them day in and day out.”

In addition to addressing the immediate, critical need of these food banks with special, one-time grants, The David & Nicole Tepper Foundation provides annual support to each of its partner food banks throughout the Carolinas. In February 2025, the Foundation announced \$1.3 million in annual grants, a 15 percent increase from the previous year. As part of DNTF’s over \$10 million commitment, the Teppers have allocated an additional increase in annual grants to partner food banks for calendar year 2026.

Grants will be dispersed to the following organizations:

- [Food Bank of the Albemarle](#)
- [Food Bank of Central and Eastern North Carolina](#)
- [Golden Harvest Food Bank](#)
- [Harvest Hope Food Bank](#)
- [Inter-Faith Food Shuttle and Bank](#)
- [Lowcountry Food Bank](#)
- [MANNA Food Bank](#)
- [Second Harvest Food Bank of Metrolina](#)
- [Second Harvest Food Bank of Northwest North Carolina](#)
- [Second Harvest Food Bank of Southeast North Carolina](#)

The David & Nicole Tepper Foundation’s impact extends beyond annual grants. Earlier this year, the Foundation supported Lowcountry Food Bank to help launch its Smart Locker initiative which allows individuals access to food resources 24 hours a day. In 2024, DNTF collaborated with Inter-Faith Food

*\*\*Editor’s Note: This news and related donation comes from The David & Nicole Tepper Foundation, not to be confused with The Tepper Foundation which is a separate nonprofit organization managed by David Tepper.*

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Shuttle and Bank to construct 100 garden boxes and upgrade their farm's irrigation system, expanding their capacity, and supporting Lowcountry Food Bank to assist limited-capacity agencies within the counties they serve. DNTF also provided immediate relief to several food banks in the wake of Hurricane Helene. The Foundation also committed \$3 million to Nourish Up last year to help launch its “Hunger Hub” -- a new 90,000-square-foot facility located in the heart of Charlotte providing unprecedented resources to community members facing food and nutrition insecurity.

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### **About the David & Nicole Tepper Foundation (DNTF):**

Established in 2020, The David & Nicole Tepper Foundation invests capital and expertise to address the most pressing issues of our time through innovative, effective, and nimble solutions with a special focus on community-based projects. While the organization supports a number of initiatives, its core focus areas are food insecurity, basic needs, education, and disaster relief. As its founders and namesakes, David and Nicole Tepper remain fervently committed to addressing societal ills and inequities, both on a national and local scale.

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